

Appendix C(ii)

Housing Revenue Account – Revised HRA Business Plan 2024–2028

	2023/24 Forecast Outturn	2024/25 Draft Budget	2025/26 Draft Budget	2026/27 Draft Budget	2027/28 Draft Budget
	£m	£m	£m	£m	£m
Rent, Garages and Service Charge Income	(67.229)	(72.752)	(74.761)	(76.852)	(79.002)
PFI Credits - North Tyneside Living	(7.693)	(7.693)	(7.693)	(7.693)	(7.693)
Rent from Shops, Offices etc.	(0.426)	(0.434)	(0.434)	(0.434)	(0.443)
Interest on Balances	(0.285)	(0.300)	(0.300)	(0.300)	(0.300)
Contribution from Balances	(0.313)	(0.163)	0.000	(0.101)	0.000
Total Income	(75.946)	(81.342)	(83.188)	(85.380)	(87.438)
Capital Financing Charges	11.074	9.679	10.255	9.036	9.189
Management Costs	12.085	13.189	13.094	13.138	13.400
Repair and Maintenance	14.869	15.975	16.339	16.704	17.076
PFI Contract Costs – North Tyneside Living	9.836	9.887	9.941	9.995	10.050
Revenue Support to Strategic Investment	11.609	15.550	16.155	18.512	19.032
Depreciation / Major Repairs Account (MRA)	14.220	14.719	15.234	15.767	16.318
Bad Debt Provision	0.773	0.827	0.852	0.877	0.904
Transitional Protection	0.030	0.316	0.306	0.296	0.295
Management Contingency	0.200	0.200	0.200	0.200	0.200
Tenancy Sustainment Fund	1.250	1.000	0.750	0.000	0.000
Pension Fund Deficit Funding	0.000	0.000	0.000	0.855	0.872
Contribution to Balances	0.000	0.000	0.062	0.000	0.102
Total Expenditure	75.946	81.342	83.188	85.380	87.438

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HRA Balances £m	2023/24	2024/25	2025/26	2026/27	2027/28
Estimated HRA Balances Brought Forward	(3.315)	(3.002)	(2.839)	(2.901)	(2.800)
Contribution to/(from) HRA	0.313	0.163	(0.062)	0.101	0.102
Estimated HRA Balances Carried Forward	(3.002)	(2.839)	(2.901)	(2.800)	(2.902)